

ONEBEACON 401(k) SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN

NOTICE TO INTERESTED PARTIES

To all employees eligible to participate in the: OneBeacon 401(k) Savings and Employee Stock Ownership Plan.

An application is being made to the Internal Revenue Service for an advance determination on the qualification of the following employee retirement plan:

1. **Plan Name:** OneBeacon 401(k) Savings and Employee Stock Ownership Plan
2. **Plan Number:** 002
3. **Name and Address of Applicant:**
OneBeacon Insurance Company
150 Royall Street
Canton, MA 02021
4. **Applicant's Employer Identification Number:** 23-1502700
5. **Name and Address of Plan Administrator:**
OneBeacon Insurance Company
150 Royall Street
Canton, MA 02021
6. The application will be filed on August 5, 2011, for an advance determination as to whether the plan continues to meet the qualification requirements of §401 of the Internal Revenue Code of 1986, as amended, with respect to the plan's amendment. The application will be filed with:

EP Determinations
Internal Revenue Service
P.O. Box 12192
Covington, KY 41012-0192
7. The employees eligible to participate in the plan include: common law employees of the participating employers. Independent contractors, leased employees, interns, co-op associates and union employees generally are not eligible to participate.
8. The Internal Revenue Service has previously issued a determination letter with respect to the qualification of the plan.

RIGHTS OF INTERESTED PARTIES

9. You have the right to submit to EP Determinations, at the above address, either individually or jointly with other interested parties, your comments as to whether this plan meets the qualification requirements of the Internal Revenue Code.

You may instead, individually or jointly with other interested parties, request the Department of Labor to submit, on your behalf, comments to EP Determinations regarding the qualification of the plan. If the Department declines to comment on all or some of the matters you raise, you may, individually, or jointly if your request was made to the Department jointly, submit your comments on these matters directly to EP Determinations.

REQUESTS FOR COMMENTS BY THE DEPARTMENT OF LABOR

10. The Department of Labor may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10% of the employees who qualify as interested parties. The number of persons needed for the Department to comment with respect to this plan is 10. If you request the Department to comment, your request must be in writing and must specify the matters upon which comments are requested, and must also include:

- (1) the information contained in items 1 through 5 of this Notice; and
- (2) the number of persons needed for the Department to comment.

A request to the Department to comment should be addressed as follows:

Deputy Assistant Secretary
Employee Benefits Security Administration
ATTN: 3001 Comment Request
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

COMMENTS TO THE INTERNAL REVENUE SERVICE

11. Comments submitted by you to EP Determinations must be in writing and received by it by September 19, 2011. However, if there are matters that you request the Department of Labor to comment upon on your behalf, and the Department declines, you may submit comments on these matters to EP Determinations to be received by it within 15 days from the time the Department notifies you that it will not comment on a particular matter, or by September 19, 2011, whichever is later, but not after October 4, 2011. A request to the Department to comment on your behalf must be received by it by August 20, 2011, if you wish to preserve your right to comment on a matter upon which the Department declines to comment, or by August 30, 2011, if you wish to waive that right.

ADDITIONAL INFORMATION

12. Detailed instructions regarding the requirements for notification of interested parties may be found in sections 17 and 18 of Rev. Proc. 2011-6. Additional information concerning this application (including, where applicable, an updated copy of the plan and related trust; the application for determination; any additional documents dealing with the application that have been submitted to the Service; and copies of section 17 of Rev. Proc. 2011-6) are available from the Plan Administrator during normal business hours for inspection and copying. (There may be a nominal charge for copying and/or mailing.)